**Economics 4.5.1**

For each organisation, explain how it promotes economic development

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| Organisation |  | | |
| Capital Expenditure |  | | |
| Current Expenditure |  | | |
| Transfer Payments |  | | |
| Explain Changes to Public Expenditure over recent years and the reasons for this |  | | |
| Explain the significance of differing levels of public expenditure upon; (Use a diagram if you can) | | | |
| Productivity | | Growth | Living Standards (think HDI) |
| Crowding Out | | Taxation | Inequality |