**Economics 4.5.1**

For each organisation, explain how it promotes economic development

|  |  |
| --- | --- |
| Organisation |  |
| Capital Expenditure |  |
| Current Expenditure |  |
| Transfer Payments |  |
| Explain Changes to Public Expenditure over recent years and the reasons for this |  |
| Explain the significance of differing levels of public expenditure upon; (Use a diagram if you can) |
| Productivity | Growth | Living Standards (think HDI) |
| Crowding Out | Taxation | Inequality |