**Economics 1.1.5**

|  |  |
| --- | --- |
| Concept | Explanation and Example |
| Specialisation |  |
| Division of Labour |  |
| Liquidity |  |
| Explain, using examples, the four Sectors of the economy  |
| Primary | Secondary | Tertiary | Quaternary |
| Explain what is meant by money and its four functions |
|  |