**Economics 1.1.5**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Concept | Explanation and Example | | | |
| Specialisation |  | | | |
| Division of Labour |  | | | |
| Liquidity |  | | | |
| Explain, using examples, the four Sectors of the economy | | | | |
| Primary | | Secondary | Tertiary | Quaternary |
| Explain what is meant by money and its four functions | | | | |
|  | | | | |