

## Planning a family holiday Planning a budget for a year

### How to plan a holiday:

- Think about the amount of money you can afford to spend;
- Choose a destination;
- Think about the number of people going and the length of your trip;
- Research flights, accommodation and food prices and average spending money;
- Look into activities to do at the destination;
- Work out the total prices for the whole trip;
- Compare prices with other offers for similar trips.

### Vocabulary

**Income** – money received, on a regular basis, through work or investments;

**Savings** – the money a person saved;

**Entertainment** – an event, performance, or activity designed to entertain others;

**Miscellaneous budget** – any item that doesn't fall under previous categories, unforeseen spending

**Budget** – a plan to show how much a person or an organisation will earn and how much they will need or be able to spend.

### Monthly sheets explained

You can write the name or the number of the month.

Budget total = Savings from previous month **plus** this month's income.

Savings total = Budget total **minus** this month's spending.

Add the amount you spend on rent, food, car, mobile phone, entertainment, going out, clothes and miscellaneous. **DO NOT** add the points.

Add the points obtained this month and the points from the previous months.

Month:

Income: £1300

Budget Total:

Savings Total:

Write your calculations here:

Savings from previous month

£

Rent + Bills

£

Food

£

Car + Gas + Insurance

£

Mobile phone + Service

£

Cinema + Entertainment

£

points (2, 4, 6)

pts

Eating out + Coffee shops

£

points (2, 4, 6)

pts

Clothes (20, 30, 40)

£

Miscellaneous (30, 40, 50)

£

Spending this month:

Points Total:

Write the amount you have saved.

Carefully read the instructions on the options list and write your own.

Write the points obtained with each option.

This is pre-set, depending on the month you are on.